

Anti-Money Laundering Certification Program

14 CPD hours

AFTERNOON: 1:30 P.M. – 5:00 P.M.

Or

EVENINGS: 6:00 P.M. – 9:30 P.M.

\$2,100.00 USD

Overview

For the last thirty years, the international financial services community has worked closely with governments and police forces at all levels. To this end, various government agencies and industry bodies have sought to devise and implement effective control mechanisms, including laws and regulations, supervisory regimes and industry guidance to identify and report on such activities. These regulations and guidance are continually updated to address ever-more sophisticated money-laundering schemes and recent developments in digital technology.

Program Structure

Money laundering is the process by which criminals disguise the proceeds of their crimes in order to make them appear legitimate or legally earned. It is often linked to organized crime (including human trafficking and the illegal drug trade) and terrorist activity. This practical course will give Board members and their senior managers a solid understanding of core money laundering and terrorist financing risks as well as the systems and procedures needed to guard against them.



Day 1:

Money Laundering & Terrorist
Financing Background



Day 2:

Anti-Money Laundering &
Anti-Terrorist Financing
Regulations



Day 3:

Account Related Activities



Day 4:

Setting Up a Compliance Regime



1 Risk Culture in Organizations

- A Brief history of Money Laundering
- The Three Stages of Money Laundering
- The Geographical Flow of Funds
- Frequently Used Money Laundering Mechanisms
 - The Securities Industry
 - Hospitality-related businesses
- Unconventional Parallel Banking & Informal Value Transfer Systems
- Crypto currencies and the future

2 Strategy and Risk

- Early Caribbean Anti-Money Laundering Regulations
- The Caribbean's Anti-Terrorism Measures
- Does the Caribbean need its own tracking system for SARs ("suspicious activity reports")?
- Personal Information Protection
- Attacking The Problem Using More Than Just Money
- Laundering Regulations
- International Regulatory Efforts

3 Enterprise Risk Management

- The importance and training of front-line staff within a culture of compliance
- Fulfilling Client Identification Requirements
- Account Opening Red Flags
- Transaction Requirements – source; holding and destination

4 Risk Monitoring and Reporting Obligations

- The Appointment of a Compliance Officer
- The Development and Application of Compliance Policies and Procedures
- Record Retention
- Reporting Requirements
- Auditing a Firm's Anti-Money Laundering and Anti-Terrorist Financing Efforts
- On-Going Compliance Training for Employees
- KYC
- International Foreign Bank Account Reporting Requirements (FBAR)
- Common Reporting Standards

FACULTY BIOGRAPHY



Dr. Chris Bart
(FCPA, F.CIoD, C.Dir)

Dr. Chris Bart is the Chairman and Co-Founder of the Caribbean Governance Training Institute and Co-founder and Chairman of the Caribbean Institute of Directors. He is also the Founder of The Directors College of Canada, where from its inception in 2003 to 2013, he served as its inaugural Principal and Lead Professor. Currently, Dr Bart is the CEO of Corporate Missions Inc – an international consulting firm dedicated to helping organizations excel in the execution of their strategies. He has also authored several books including the 10 year Canadian business best seller, “A Tale of Two Employees and the Person Who Wanted to Lead Them” as well as the widely acclaimed publication: “20 Essential Questions Corporate Directors Should Ask About Strategy” – 3rd Edition”.

A retired Professor of Strategy and Governance, Dr. Bart currently serves as Associate Editor of the International Journal of Business Governance & Ethics and he continues as a Research Fellow of the Asian Institute of Corporate Governance at Korea University.

He is the recipient of numerous awards including the Queen Elizabeth II Diamond Jubilee Medal for his service to Canada. Dr. Bart is listed in Canadian Who’s Who.

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FACULTY BIOGRAPHY



Marcel D. Mongeon

(BCom, LLB, BCL, MBA, MSc, LLM, CMed)

Marcel Mongeon is a lawyer qualified in the Canadian provinces of Ontario and Quebec (now retired) as well as New York State in the USA. He is a Registered Patent and Trade-mark Agent in Canada. Marcel is also a deputy judge in Ontario, often sitting in courts outside of his home community of Hamilton because of his fluency in French.

Marcel runs and is principal instructor for ezCPD.ca, his own firm offering online Continuing Professional Development for legal professionals. He is an experienced international speaker and seminar leader in many areas, including governance, mediation and arbitration, negotiations, business strategy and IP management.

As a Chartered Mediator (C.Med.), Marcel brings his more than 30 years of experience negotiating and mediating solutions to the table. His practice focuses on complex cases involving corporate and commercial matters, real estate, technology and insurance disputes. He is known for his principled, adaptive approach to the mediation and arbitration process.

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